

BUSINESS PURPOSE OF LOAN CERTIFICATION



Lender: _____ Applicant: _____

Date: _____ Loan Number: _____

The persons executing this certification on behalf of Applicant(s) certify to Lender, its agents, employees, successors and assigns the following:

1. Applicant has applied for and has obtained or may obtain a loan in the principal amount of _____ (The "Note"). Applicant acknowledges that if Lender makes said loan to Applicant, then The Note will be secured for Lender by a Deed of Trust, Assignment of Rents, Security Agreement and Filing on the property commonly known as: _____ (the "Deed of Trust") (The Note and Deed of Trust are collectively referred to as the "Loan").
2. Lender has stressed the importance of knowing the primary purpose of this loan. Applicant understands that the legal responsibilities of Lender vary considerably depending upon whether a loan is a consumer loan, which is for personal, household or family purposes, or a business loan, which is for every other purpose.
3. Applicant has previously represented to Lender, and hereby represents again in this certification to Lender, its successors and assigns, that the Primary purpose(s) of the Loan, exclusive of commissions and loan expenses incurred to obtain the Loan, are for business, commercial, or agricultural purposes.
4. The primary proceeds of the Loan are not intended to be used for a non-business (i.e. consumer) purpose. As such, the Loan is exempt from the provisions of the Real Estate Settlement and Procedures Act, Truth in Lending Act and their Regulations X and Z.
5. Applicant understands that Lender relies upon and accepts as true, the representations made in this certification.

The persons executing this certification on behalf of Applicant declare under penalty of perjury and under the laws of the State of California and the foregoing is true and correct.

Date: _____

By: _____ By: _____

Name (Print): _____ Name (Print): _____

By: _____ By: _____

Name (Print): _____ Name (Print): _____